

THE KRESGE FOUNDATION

Opportunity Finance Network Creative Placemaking Breakfast

The Kresge Foundation Arts and Culture Program

October 16, 2014

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Agenda

- Overview of The Kresge Foundation
- Brief introduction of the Arts and Culture Program
- Update on our activities
- Examples from the field
- Discussion

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Overview

Kresge is a \$3 billion private, national foundation that works to **expand opportunities for vulnerable people living in America's cities.**

We provide grants and investments in the areas of

- Arts and culture
- Education
- Environment
- Health
- Human services
- Community development efforts in Detroit.




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Our Approach

We know that the **barriers to opportunity for low income people are not problems that exist in isolation.**

A new way of working at the Foundation is one that understands the barriers to opportunity holistically and engages holistic, cross-sector, cross-disciplinary solutions.



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Kresge National Arts and Culture Program

Goal: We seek to help build strong, healthy cities by promoting the integration of arts and culture in community revitalization.



Our approach: We work across sectors with organizations committed to creating opportunities for low income and underrepresented people and tapping the power of arts and culture to re-energize communities.


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Kresge Social Investment Practice

Social Investments Practice

Uses loans, loan guarantees and deposits in support of programmatic goals.



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Activities

- Artspace Guarantee 2010
- OFN breakfast 2013
- Interviews with community development corporation grantees
- Catalyzing Culture and Community through CDFIs (C4) in partnership with Surdna Foundation
- Continued conversations

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**Nonprofits
Assistance Fund**
Helping nonprofits thrive

Our mission is to strengthen the community by investing capital and expertise in nonprofits.

Our vision is a vibrant community in which a diverse network of strong nonprofits contribute to the social fabric and quality of life.

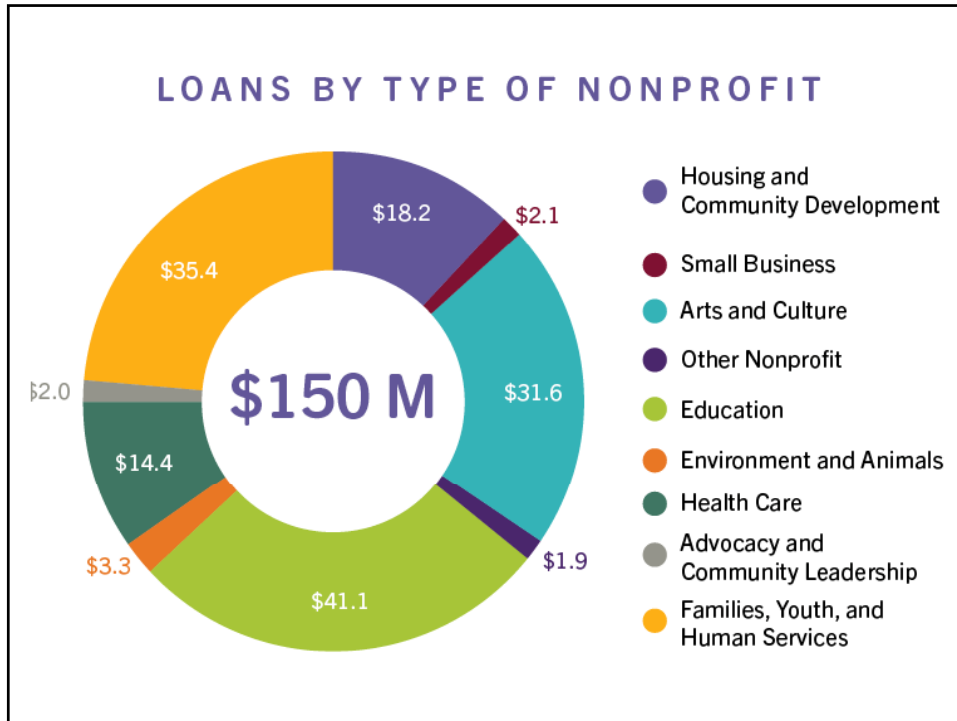












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Hands, Inc.

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Expanding opportunities in America's cities.



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